

PRESS COVERAGE

MEDIA : MERGERMARKET ONLINE

DATE : 29 MAY, 2020

Headline : Helm Audio seeks to raise USD 5m for international development,
Palazzari & Turries advises

Main body : Helm Audio, a British-American-Hong Kong developer of headphone and audio products, is seeking to raise USD 5m from financial or strategic partners for its next-stage development in Asia and internationally, CEO Eric Johnson told Mergermarket. Palazzari & Turries has been appointed as exclusive financial advisor. Established in 2017, Helm Audio provides audio products with immersive sound quality and functionality at a disruptive price. Leveraging on a team of product developers and industry veterans from AMD, 1MORE, Activision, Digital Equipment, Gibson and Pro Audio, the company became in 2020 the first-in-history winner of 4 CES Innovation Awards in a single year in the headphones and personal audio category. It successfully launched its first product in Q3 2019 and has currently five products ready for market launch in its 2020 pipeline.