

PRESS COVERAGE

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Headline : Alphitan Group plans to discuss China-based operations development with strategic investors

Main body : Alphitan Group, a France-based provider of motion maintenance and repair services for complex machinery and production equipment, plans to discuss with strategic investors the next stage of the group's China-based operations due to a change in its international development, Chairman Jean-Louis Yang told Mergermarket. Palazzari & Turries serves as sole advisor to Alphitan. Established in 2016, the Chinese subsidiary generates annual revenues of about EUR 500,000, with over 70% gross margin. It specializes in remanufacture-level repair services for industrial digital control electronic equipment, servomotors and industrial robotics, mainly serving the automotive, tobacco, chemistry and construction industries.