

PALAZZARI & TURRIES

M & A ARTISANS

Press Release

Hong Kong, May 9, 2014

PALAZZARI & TURRIES ARE PLEASED TO CONGRATULATE OUR HISTORICAL CLIENT GLAMOUR SALES

FOR ITS MAJOR INVESTMENT DEAL WITH CHOW TAI FOOK ENTERPRISES AND INVESTEC BANK PLC, AMOUNTING TO US\$ 65 MILLION IN TOTAL AS THIRD ROUND FINANCING.

Glamour Sales is a leading online destination for luxury private sales in China and Japan, with:

- Annual Growth of 92% over the past four years. Forecast Revenue of US\$155 Million in 2014 vs. US\$82 Million in 2013
- 2.4 Million products will be sold in 2014
- Currently 3.6 Million members between Japan and China
- Average of 18 “flash sales” events per day, 560 per month and 6,700 in 2014
- 3,200 brand partners
- 350 staff members

Chow Tai Fook Enterprises Ltd. (“CTFE”) is a private Hong Kong-based holding company owned and controlled by Dato’ Dr. Cheng Yu Tung and family. CTFE is the parent company of New World Development Company Ltd., one of the listed leading property developers in Hong Kong, and the principal activities of the CTFE Group of companies include investment holdings, property development and investment, hospitality services, infrastructure, department stores, jewelries and other consumer and retail businesses.

Investec Bank Plc is a member of Investec Group, an international specialist bank and asset manager. Investec engages in, deals in and advises on securities, corporate finance, takeovers, mergers, and asset management. Investec is listed on the London Stock Exchange and on the Johannesburg Stock Exchange.

Palazzari & Turries is an M&A advisory boutique firm, established in Hong Kong, Milan and Paris, and specializes in leading private cross-border transactions, mainly between Europe and China. We are active on both sell-side and buy-side, and also assist clients in their restructuring and expansion projects in Asia and Europe and liaise with financial/strategic investors.

Palazzari & Turries is also participated by Tamburi Investment Partners (TIP), an investment merchant bank listed on the Italian Stock Exchange.

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